

Open Enrollment

2024 LIFE INSURANCE & DISABILITY



Basic Life and AD&D

Myers offers all benefits-eligible employees basic life insurance, as well as accidental death and dismemberment (AD&D) coverage at no cost to you!

- **Hourly and Salary Employees**
 - 1 times base annual earning not to exceed \$250,000
- **Commission Sales Representatives**
 - 1 times three-year commission average not to exceed \$250,000



Short & Long Term Disability

Short Term Disability (STD) is offered to you at no cost.

- **Salary Employees**
 - Receive 66.67% or 100% of salary, dependent on length of service
- **Hourly Employees**
 - Receive 60% of salary with a maximum of \$500 weekly.



Long Term Disability (LTD)

LTD is offered to you at no cost after one year of service. The plan provides a 40% income replacement benefit with a maximum monthly benefit of \$1000. Myers also offers you the opportunity to purchase a Buy-Up LTD option. This would increase your benefit to 60% of your monthly earnings to a maximum of \$10,000.